

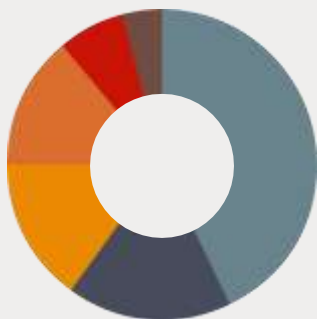


HMRC TAX INVESTIGATIONS

# Ease the squeeze of tax investigations

# Get relief from the financial pressures of a tax investigation

## SHARE OF TAX GAP BY CUSTOMER GROUP



### KEY :

**43%** *Small businesses*  
£15.1bn

**17%** *Large businesses*  
£6.1bn

**15%** *Criminals*  
£5.2bn

**14%** *Mid-sized businesses*  
£5.0bn

**7%** *Individuals*  
£2.6bn

**4%** *Wealthy*  
£1.5bn

## *What is an HMRC investigation?*

£35.5 billion is the estimated tax gap between what HMRC should collect and what it does collect. Small businesses and individuals account for over half of this amount.

To ensure tax compliance and to close this gap, HMRC undertakes tax and VAT investigations.

## *What prompts an investigation?*

Working within a targeted sector, tip-offs from members of the public, or consistently late return submissions are just a few of the ways that an investigation is initiated by HMRC. However, random enquiries into tax affairs can and do happen. Whether you're an individual taxpayer or business owner, an investigation is possible, and nobody is exempt.

## *Any tax return can be selected for an investigation*

When you've been selected for a tax investigation, the common assumption is that you've done something wrong. That's rarely the case

You're strongly advised to engage expert professional representation to ensure a robust response is provided and that the issue comes to an early resolution. Bear in mind that this will come at a cost.

Regardless of the enquiry outcome, you'll still be liable for the professional costs which could be thousands. Furthermore, it's not uncommon for investigations to last many months.



## *We can help*

That's where our Tax Investigation Service comes in to help you. You'll be protected from the costs of accountancy fees associated with a tax investigation, so you can relax in the knowledge that there will be no additional accountancy fees to pay.

Our annually renewable service provides insurance backed professional representation for up to £100,000 of fees relating to your investigation.

Plus – the Croner-i Taxwise Protect furlough support package is included in the cost. The service includes comprehensive cover for all SEISS, CJRS and late filing returns amendments that HMRC have implemented during the pandemic.

By engaging our professional representation from the outset you can be confident in the knowledge that we have the expertise and experience to deal with HMRC on your behalf, bringing matters to a prompt conclusion.

Our service aims to minimise stress and disruption, save you money, and give you complete peace of mind.

**£100,000 indemnity with no excess for any compliance check, visit (regardless of whether a dispute has yet arisen) or investigation started by HMRC regarding compliance with:**

- Corporation Tax Self-Assessment
- Income Tax Self-Assessment
- PAYE
- P11D
- National Insurance
- Construction Industry Scheme
- IR35
- VAT
- National Minimum Wage
- Gift Aid legislation and regulations

**Also includes:**

- VAT visits
- Employer compliance visits
- Check of employer records
- Interventions
- Capital Gains Tax
- Any HMRC use of pre-dispute information and inspection powers under schedule 36



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